

Kansas City Diversity Coalition
www.kcdiversity.org
Minutes of the Annual Meeting
August 31, 2020 – 6:00 pm

[Held via Zoom conference call with members of record as of August 17, 2020]

Welcome & Call to Order:

President Donnyel Gregory called the meeting to order and welcomed everyone to the meeting. He thanked everyone for their interest and support of the organization during the past year especially in recent months given the challenges with the COVID-19 pandemic.

Financial Report:

Treasurer Stuart Woody presented the financial report for the organization as of August 31, 2020 and compared the amounts to the prior year as of August 31, 2019.

August 31, 2020 cash balance is \$68,782.16 vs. \$179,463.37 on August 31, 2019. Year to date revenue thru August 31, 2020 is \$20,252.84 vs. \$588,982.49 as of August 31, 2019. KCDC had received \$31,910.00 in booth rental income from 46 different entities. All 46 have been fully refunding thus resulting in zero booth rental income for 2020. KCDC had received \$28,850.40 in sponsorships and donations and has refunded 5 sponsorships totaling \$10,000.00 resulting in sponsorship revenue of \$18,850.40. As of August 31, 2020, KCDC is reporting a net loss for the year of \$105,497.03 vs. a net profit for last year of \$68,519.98 as of August 31, 2019.

KCDC is in the second year – 2020 - of an original three-year contract with Event Pros, Inc. for event planning and management services. KCDC has entered into a contract cancellation agreement with Event Pros for year three – 2021 – with no cancellation fee to KCDC. KCDC is working on obtaining a refund of the event insurance premium.

Election of Directors:

Vice President Jesse Polt presided over the annual election of directors and explained the process leading up to the election. Members were invited to self-nominate via the organization's website beginning August 15th. Self-nominations closed on August 21st at 5:00 p.m. CDT. Open positions included Secretary (1 position) and Director (3 positions).

There were no self-nominations for the Secretary position and this position currently remains vacant. There were three self-nominations for Directors. They are Craig Armstrong, Tyler Bell, & Michael Craig. An on-line poll was conducted during the meeting and all three individuals were elected for a two-year term beginning September 1, 2020 and ending August 31, 2022.

Adjournment:

President Donnyel Gregory thanked all the members for attending the meeting and congratulated the three new directors. The meeting was adjourned.